

Financial Education WORKS

Notable Quotables

“Though we have seen tremendous economic growth and educational achievement, we have fallen behind other states when it comes to providing financial education...In fact a recent study from Champlain College even gives our state a failing grade for educating our students in this area.”

*-- Deborah Goldberg, Massachusetts State Treasurer & Receiver General
Report on Financial Literacy in Massachusetts, 2015*

“To be successful, most kids don't need to learn about collateralized debt instruments, but they do need to know how to open a bank account, how much they need to save each month to reach their goals and, if they borrow this amount of money, how much money they will need to earn to pay it back.”

-- Nan Morrison, president and CEO, Council for Economic Education

“Teaching students the concepts of saving, paying bills on time, investing and how the borrowing process works will result in improved credit scores and an increase in spending, all of which leads to an improved economy. It could mean lower interest rates, looser lending standards, lower costs, lower unemployment rates and less household debt. When we're saving and investing responsibly, the economy improves.”

--Chris Mettler, Huffington Post, March 17, 2015

“The number one problem in today's generation and economy is the lack of financial literacy.”

--Alan Greenspan, former Chair, Federal Reserve

“We would not allow a student to get in the driver's seat of a car without requiring driver's education, and yet we allow our citizens to enter the complex financial world without any financial education. An uneducated individual armed with a credit card and access to a mortgage can be just as dangerous to themselves and their community as a person with no training who is given a car to drive.”

-- John Pelletier, director of the Center for Financial Literacy at Champlain College